

MUFG in Indonesia achieves seamless compliance through automation



Client profile

The Mitsubishi UFJ Financial Group (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,000 locations in more than 50 markets. The Group has over 160,000 employees and offers a range of financial services, including commercial banking, trust banking, securities, credit cards, consumer finance, asset management and leasing. In Indonesia, MUFG operates through MUFG Bank, Ltd., Jakarta Branch.

MUFG Bank, Ltd., Jakarta Branch (MUFG in Indonesia) has to comply with the applicable local laws and regulations governed by Central Bank of Republic of Indonesia (Bank Indonesia) and the Financial Services Authority of Indonesia (Otoritas Jasa Keuangan). By developing a solution to automate reports for compliance and providing secure data-storage facilities, we assisted MUFG in Indonesia to maintain high standards of risk management and compliance.

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NTT DATA helps us manage our information assets with a secure, robust and reliable industry-standard data center infrastructure in Indonesia.”

Yansen Darmaputra
Head of System for Indonesia, MUFG

Business need

Accurately reporting on secured data

Financial services are complex in many ways. As an international company, the Mitsubishi UFJ Financial Group (MUFG) must comply with global regulations as well as myriad country-specific laws and regulations governing how they do business and treat data. This involves working with sensitive personal and financial information, and keeping track of how and where data is used.

Indonesia has stringent requirements for global banks operating in the country. They must report to both the central bank (Bank Indonesia) and the Financial Services Authority of Indonesia (Otoritas Jasa Keuangan). To generate the reports these authorities require, MUFG in Indonesia has to pull data from various sources across their business. The reports have to follow the standards and accounting regulations that specify how businesses must record accounting events in financial statements, and these change nearly every year.

In addition, the data used for reporting and daily operations must be stored securely, which means MUFG's data center in Indonesia has to be reliable and secure, comply with regulations, and support the way MUFG works across more than 50 markets.

Solution

Automating compliance and reporting

NTT DATA had previously worked with MUFG in Indonesia to help them comply with the reporting requirements of Bank Indonesia and the financial services regulator. Since the regulations had changed significantly, we consulted with MUFG to understand their current requirements and system environment, and develop a solution to meet their needs. We implemented REGLA®, our flagship product for banks and financial institutions, which enables automated reporting for compliance. REGLA pulls data from across MUFG in Indonesia's business systems and puts it in the correct format to submit to the regulators.

Some of the infrastructure housing this data is colocated in our Jakarta 2 Data Center. MUFG also uses other NTT DATA data centers around the world. Our data centers give them a secure solution for housing their customers' data without relying on cloud technology and enable them to comply with each country's regulations governing how sensitive information is stored.

Outcomes

Ensuring compliance, even when regulations change

It's now much easier for MUFG in Indonesia to ensure compliance as most of the process has been automated, from gathering and collating the information to generating the report. As the REGLA format is reliable, it saves time, allowing the team to focus on verifying the content and submitting the report.

Reliable reporting

The REGLA platform generates reports with better data quality and is a single, reliable source of information.

Adapt to changing regulations

REGLA has a set of standard reports that can be modified for specific analysis, with multiple data views and grids. So, if any regulations change — local, regional or international — the reports can change too.

Consistent experience

The high-speed connections between all our data centers and our fiber-optic technology enable global organizations to connect with each other effortlessly. Our data centers enable MUFG in Indonesia to have the same experience.

Visit nttdata.com to learn more.

NTT DATA is a \$30+ billion business and technology services leader in AI and digital infrastructure. We accelerate client success and positively impact society through responsible innovation. As a Global Top Employer, we have experts in more than 70 countries. NTT DATA is part of NTT Group.

